

R. R. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

207 Kshamalaya, 37 New Marine Lines, Mumbai 400020
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Independent Auditor's Review Report on the Half Yearly Financial Results of Sealmatic India Limited (Formerly Sealmatic India Private Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS
SEALMATIC INDIA LIMITED
(FORMERLY KNOWN AS SEALMATIC INDIA PRIVATE LIMITED)**

1. We have reviewed the accompanying unaudited standalone financial results of the Company Sealmatic India Limited (**Formerly known as Sealmatic India Private Limited**) ("The Company") for the half year ended 30th September, 2024 together with standalone statement of assets and liabilities and standalone statement of cash flows as on 30th September 2024 and the notes thereon (herein after referred as "The Statements") attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended. (the " Regulations") and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 as amended read with amended rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 " Review of Interim Financial Information performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement, is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. R. Shah & Associates
Chartered Accountants
CAI Regd. No. 112007W

(Rajesh S. Shah)
Partner

Membership No.017844

Place: Mumbai

Date: 14th November, 2024

UDIN: 24017844BKFHLL5591



SEALMATIC INDIA LIMITED
(Formerly Known as Sealmatic India Private Limited)
4th Floor, Techniplex -1 , Techniplex Complex, Off Veersavarkar Flyover, Goregaon (W), Mumbai-400101
CIN: U26900MH2009PLC197524

Unaudited Statement of Financial Results For The Half Year Ended 30th September, 2024

(Rs. in Lakhs)

S.No	Particulars	For the Half year Ended			Year Ended
		30.09.2024	30.09.2023	31.03.2024	31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	REVENUE :				
i)	Revenue from Operations	4,392.88	3,701.37	3,400.31	7,101.68
ii)	Other Income	89.15	125.08	98.23	223.31
iii)	TOTAL INCOME (i + ii)	4,482.03	3,826.45	3,498.54	7,324.99
iv)	EXPENDITURE:				
	a) Cost of Materials Consumed	1,674.09	1,440.27	1,577.34	3,017.61
	b) Changes in Inventories	(21.51)	(43.67)	(349.30)	(392.96)
	c) Employee Benefits Expenses	806.95	619.51	712.33	1,331.83
	d) Finance Costs	16.70	18.76	14.57	33.33
	e) Depreciation and Amortization Expenses	142.51	92.21	115.17	207.38
	f) Other Expenses	986.23	796.88	977.18	1,774.06
	TOTAL EXPENSES	3,604.97	2,923.96	3,047.29	5,971.25
v)	Profit Before Tax (iii - iv)	877.06	902.49	451.25	1,353.74
vi)	TAX EXPENSES:				
	a) Current Tax	220.00	225.62	109.38	335.00
	b) Deferred Tax	11.35	17.57	4.08	21.65
	c) Short/ (Excess) Provision for Income Tax of earlier year	-	-	11.60	11.60
	Total Tax Expenses	231.35	243.19	125.06	368.25
vii)	Profit For The Year (v - vi)	645.71	659.30	326.19	985.49
viii)	Other Comprehensive Income (OCI)				
	A. (i) Items that will not be	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Total Comprehensive Income (Net of Tax)	-	-	-	-
ix)	Paid up equity share capital (Face value of Rs.10/- each)	905.00	905.00	905.00	905.00
x)	Reserve excluding Revaluation Reserves	-	-	-	7,871.12
xi)	Earnings per equity share of Rs.10/- each				
	Basic (Rs.)	7.13	7.29	3.60	10.89
	Diluted (Rs.)	7.13	7.29	3.60	10.89

Notes :

- 1) The above unaudited/ audited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (Issue of Capital Disclosure Requirements) regulation, 2009 are exempt from the compulsory requirement of adoption of IND-AS.



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2) The details of Utilisation of Net IPO proceeds of Rs.4162.50 lakhs are as follows:

Particulars	Planned as Per Prospectus	Utilised upto 31-03-2024	Utilised during 01.04.2024 to 30.09.2024	Un-utilised upto 30.09.2024
Purchase of Plant & Machinery (Including Advances)	1,200.00	603.01	206.55	390.44
Product Development	300.00	247.71	1.29	51.00
Marketing and Post-Sales Support	1,100.00	486.16	158.74	455.10
General Corporate Purpose (Includes issue related expenses)	446.50	446.50	-	-
Provisions and Contingency	400.00	400.00	-	-
Working Capital Requirement	716.00	716.00	-	-
Net proceeds- Total	4,162.50	2,899.38	366.58	896.54

The Unutilised funds of Rs.896.54 Lakhs from IPO proceed have been kept with Shedule Bank in the form of Fixed Deposit.

- 3) The Statements include the results for the half year ended 31st March 2024, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2024 and the un-audited financial statements for the half year ended 30th September, 2023.
- 4) The Company is exclusively engaged in the business of Industrial Seal and allied activities which constitutes single "Operating Segments".
- 5) The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on 14th November 2024 and have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the these results.
- 6) Figures of the previous period or year have been regrouped, reclassified or reworked as necessary to make them comparable or confirm with that of the current period.

for and on behalf of Board of Directors
Sealmatic India Limited



(Umar A.K Balwa)
Managing Director
DIN : 00142258



Date: 14 NOV 2024
Place: Mumbai



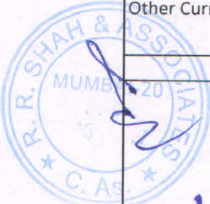
SEALMATIC INDIA LIMITED (Formerly Known as Sealmatic India Private Limited) 4th Floor, Techniplex -1, Techniplex Complex, Off Veersavarkar Flyover, Goregaon (W), Mumbai-400101 Unaudited Statement of Assets and Liabilities as at 30th September 2024		
(Rs. in Lakhs)		
Particulars	As At 30.09.2024 Un-Audited	As at 31.03.2024 Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	905.00	905.00
Reserves & Surplus	8,417.28	7,871.12
Total Shareholders' Fund	9,322.28	8,776.12
NON-CURRENT LIABILITIES		
Long Term Borrowings	400.31	236.03
Deferred Tax Liabilities (Net)	38.67	27.32
Long Term Provisions	3.97	2.33
Total Non Current Liabilities	442.95	265.68
CURRENT LIABILITIES		
Short Term Borrowings	141.25	100.40
Trade Payables	882.45	1,525.32
Other Current Liabilities	817.97	333.88
Short Term Provisions	51.95	43.51
Total Current Liabilities	1,893.62	2,003.11
TOTAL LIABILITIES	11,658.85	11,044.91
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment and Intangibles:		
Property, Plant & Equipment	2,746.19	2,071.80
Capital Work in Progress	-	46.13
Intangible Assets	60.06	51.40
Intangible Assets under development	-	247.71
Long Term Loans and Advances	55.55	262.05
Other Non Current Asset	386.06	278.31
Total Non Current Assets	3,247.86	2,957.40
CURRENT ASSETS		
Inventories	4,340.70	4,220.50
Trade Receivables	1,998.63	1,580.32
Cash and Cash Equivalents	477.11	518.28
Other Bank Balance	1,075.46	1,139.02
Short Term Loans and Advances	199.04	168.41
Other Current Assets	320.05	460.98
Total Current Assets	8,410.99	8,087.51
TOTAL ASSETS	11,658.85	11,044.91

For and on behalf of Board of Directors
Sealmatic India Limited

Umar A.K Balwa

(Umar A.K Balwa)
Managing Director
DIN : 00142258

Date: 14 NOV 2024
Place: Mumbai



SEALMATIC INDIA LIMITED
(Formerly known as Sealmatic India Private Limited)
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(All amounts in rupees lakhs, unless otherwise stated)

Particulars	For the Period ended 30.09.2024 (Rs. In Lakhs)	For the year ended 31.03.2024 (Rs. In Lakhs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	877.06	1,353.74
Adjustments for:		
Depreciation	142.51	207.38
Loss on Sale/discarded of Fixed Asset	-	(0.14)
Profit on Sale of Investments	-	(1.90)
Dividend Received	-	(0.05)
Shares and Security Expenses	-	0.02
Interest Expense	16.70	33.33
Interest on Income Tax paid	-	0.60
Interest Income	(36.60)	(195.19)
Operating profit before working capital changes	999.67	1,397.79
Adjustments for changes in working capital		
(Increase) / Decrease in Inventories	(120.20)	(1,751.65)
(Increase) / Decrease in Trade Receivable	(418.31)	(302.05)
(Increase) / Decrease in Other Bank Balance	(39.76)	2.96
(Increase) / Decrease in Short Term Loans & Advances	(41.38)	(6.27)
(Increase) / Decrease in Long Term Loans & Advances	(2.65)	(30.60)
(Increase) / Decrease in Other Non Current Asset	(327.76)	(3.87)
(Increase) / Decrease in Other Current Asset	161.48	(173.78)
Increase / (Decrease) in Trade Payables	(642.87)	431.01
Increase / (Decrease) in Other Current Liabilities	499.27	90.02
Increase / (Decrease) in Short Term Provision	8.44	14.28
Increase / (Decrease) in Long Term Provision	1.64	0.43
Total of Adjustments for changes in working capital	(922.10)	(1,729.52)
Add: Taxes paid		
Income Tax Paid	(209.24)	(435.21)
Net Cash From Operating Activities	(131.67)	(766.94)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangibles (Net of sale)	(337.75)	(1,310.83)
Proceed from Investments (net of purchase)	-	12.45
Unutilised fund of IPO in Fixed Deposits Redeemed during the year	323.31	2,480.00
Dividend	-	0.05
Interest Received	16.05	191.20
Net Cash from Investing Activities	1.61	1,372.87
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(99.55)	(99.55)
Interest paid	(16.70)	(33.33)
Proceeds from Long Term Borrowings (Net of payment)	205.14	(120.06)
Net cash from Financing Activities	88.89	(252.94)
Net Increase / (Decrease) in Cash and Cash Equivalents	(41.17)	352.99
Cash and Cash Equivalents at the Beginning of the year	518.28	165.29
Cash and Cash Equivalents at the End of the year	477.11	518.28
Net Increase / (Decrease) in Cash and Cash Equivalents	(41.17)	352.99

- 1 The above cash flow statement has been prepared under the Indirect Method as set out in AS-3 : "Statement of Cash Flow"
- 2 Unutilised IPO Funds under cash and cash equivalent as on 31st March 2024 of Rs.43.12 lakhs have been utilised during the period along with fixed deposits redeemed during the period towards the objects stated in the prospectus.
- 3 Figures of the financial period ended on 30th September 2024 have been regrouped/reclassified wherever necessary to make them comparable with that of current period.

For and on behalf of Board of Directors
Sealmatic India Limited

(Signature)

(Umar A.K Balwa)
Managing Director
DIN : 00142258

Date: 14 NOV 2024
Place: Mumbai

