



Sealmatic India Pvt Ltd Policy - Corporate Social Responsibility

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1. Purpose

The purpose of this document is to outline the policies and procedures for Corporate Social Responsibility ("CSR") for Sealmatic India Private Limited (referred to as "Sealmatic" or 'the Company').

2. Context

Sealmatic's commitment to CSR stems from Balwa Group's abiding concern for society and environment. The said concern is captured in the words of the Founder, Shri Abdul Karim Ebrahim Balwa. ***"We make a living by what we get, but we make a life by what we give. No act of kindness, no matter how small, is ever wasted. Kindness is the language which the deaf can hear and the blind can see."***

At Sealmatic, CSR programmes seek to create sustainable well-being. The guiding principle is "Impact through Empowerment", where outcomes and measurable impacts are delivered through a long term sustained effort.

Sealmatic seeks to leverage the strength of its global presence to transform the delivery of social programmes to create agility and efficiency.

Sealmatic demonstrates care for the community through its focus on education & skill development, health & wellness and environmental sustainability.

CSR may include other activities as laid down in Schedule VII of the Companies Act, 2013.

Other areas as reviewed and deemed appropriate by the Board CSR Committee may also be included in the list of CSR programs that Sealmatic undertakes.

3. Execution

CSR programmes shall be implemented through associate volunteering and through Balwa Group Initiatives. Sealmatic may also work with NGOs, Trusts, government bodies, educational institutions, other corporates & industry associations and other suitable implementing organizations as implementing partners for its CSR programs.

4. Governance

CSR implementation shall be periodically reviewed and monitored by the duly constituted CSR Committee of the Board as per the requirements of Section 135 of the local Companies Act, 2013.

The CSR Committee of the Board will be responsible for (a) recommending to the Board a CSR Policy, indicating the activities to be undertaken by the Company, (b) recommending the expenditure to be incurred on the CSR activities, (c) disclosing the content of the policy, including projects undertaken, in its report, (d) monitoring the implementation of the activities included in the CSR Policy and (e) monitoring the spends on CSR activities by the Company in each financial year, in terms of the Companies Act, 2013.

Composition of CSR Committee: -

1. Mr. Umar A K Balwa
2. Mr.Mohd Hanif Sharifbhai Chaudhari
3. Mr Ameet D Doshi

5. Implementation

The operational procedure for India will be aligned to the requirements of Section 135 of the Companies Act 2013 as may be amended or made applicable from time to time.

Proposals for new CSR activities, as and when received, shall be evaluated in terms of appropriateness and in alignment with CSR policy of SEALMATIC. On clearing the evaluation process, the same shall be put up to the CSR Committee for approval.

As per the CSR policy, a budget for the approved projects and the projects in the pipeline shall be placed before the CSR Committee for approval. On a quarterly basis, the actual expenditure vis-à-vis the budget shall also be placed before the CSR Committee for review.

6. Reporting

An Annual CSR Report and plan will be included in the Directors' Report within the Annual Financial Report of SEALMATIC and placed before the Board by the CSR Committee for approval. The Report will adhere to the specified requirements of section 135 of the Companies Act, 2013.

Umar A K Balwa
Managing Director