



sealmatic

Sealmatic India Limited

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Date: - 06/01/2025

Business Update - Sealmatic India Limited Partners With Mr. Sergey Berezin In Russia Scrip Code: - 543782 - SEALMATIC INDIA LIMITED

Respected Sir/ Ma'am,

Sealmatic India Limited (further referred as Sealmatic), listed on the Bombay Stock Exchange (BSE: BOM: 543782), has announced strategic partnership with Mr. Sergey Berezin. The collaboration of Sealmatic with Mr. Sergey Berezin marks a significant step for Sealmatic global expansion strategy, aiming to cater to the diverse demands of Russian industries while delivering world class mechanical sealing solutions.

The partnership between Sealmatic and Mr. Sergey Berezin is to establish a robust presence in the Russian market, focusing on the sale, repair and refurbishment of Sealmatic mechanical seals. This collaboration seeks to serve prominent end users such as Lukoil, Rosneft, Gazprom, EUROCHEM etc., along with a host of other EPC companies. Also catering to key process industries, including Petrochemical, Power, Water, Desalination, Chemical, Mines & Minerals. Sealmatic recognizes the immense potential within this market and will bring its expertise, cutting-edge and tailor-made solutions to the Russian Market.

“The collaboration with Mr. Sergey Berezin marks a significant chapter in our journey. We aim to deliver world class service to Russian key industries, thus; offering tailored solutions for critical applications. It is a strategic move that aligns with our vision of being a respected and customer oriented mechanical sealing solution provider – **says; Mr. Zakir Chaudhary – Vice President (Engineering).**

Mr. Sergey Berezin, added; we have joined forces to offer our customers a service package that can be tailored to all applications while at the same time progressively expanding our joint global service presence. **With this partnership, we are poised to capture a significant share of the USD 150 million mechanical seals market in Russia.**

India and Russia share a long standing relationship rooted in historical ties, mutual respect, economic cooperation and strategic interests.

Energy forms a basis of India & Russia relations. Russia's vast oil and gas reserves provide an opportunity for India to diversify its energy sources and ensure energy security. With the largest natural gas reserves and significant oil reserves, Russia plays a pivotal role in global energy markets.

